

10:08 AM

09/14/23

Accrual Basis

**Carteret Airport Authority**  
**Operating Account - Balance Sheet**  
As of August 31, 2023

	Aug 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	245,087.20
Total Checking/Savings	245,087.20
Accounts Receivable	
128 · A/R Fees & Rents New	-10,368.86
Total Accounts Receivable	-10,368.86
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	234,818.34
<b>TOTAL ASSETS</b>	<b>234,818.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
FCB	382.35
FIRST BANK	2,081.26
Total Credit Cards	2,463.61
Other Current Liabilities	
313 · Payroll Liabilities	1,554.10
Total Other Current Liabilities	1,554.10
Total Current Liabilities	4,017.71
Total Liabilities	4,017.71
Equity	
1110 · Retained Earnings	104,763.11
525 · Fund Balance	36,420.73
Net Income	89,616.79
Total Equity	230,800.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>234,818.34</b>

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Accrual Basis

**Carteret Airport Authority**  
**Operating Account**  
**July through August 2023**

	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	0.00	1,200.00	-1,200.00	0.0%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	800.00	200.00	600.00	400.0%
383.000 · Investment Income	4.14	200.00	-195.86	2.1%
383.860 · Hangar Rent	87,262.00	340,044.00	-252,782.00	25.7%
383.861 · Land Rent - Existing	3,539.38	4,089.00	-549.62	86.6%
383.862 · Other Rental - FBO	7,500.00	45,000.00	-37,500.00	16.7%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	600.00	2,400.00	-1,800.00	25.0%
383.990 · Misc. Revenue	294.35			
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>117,069.87</b>	<b>540,672.00</b>	<b>-423,602.13</b>	<b>21.7%</b>
<b>Gross Profit</b>	<b>117,069.87</b>	<b>540,672.00</b>	<b>-423,602.13</b>	<b>21.7%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	10,705.00	64,000.00	-53,295.00	16.7%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	818.95	4,900.00	-4,081.05	16.7%
453.130 · Unemployment Contribution	0.00	200.00	-200.00	0.0%
453.140 · Worker's Comp Contribution	0.00	4,100.00	-4,100.00	0.0%
453.180 · Prof Service-Audit/Accounting	1,350.00	14,900.00	-13,550.00	9.1%
453.190 · Prof Service-Legal	0.00	2,500.00	-2,500.00	0.0%
453.191 · Profess/Contractual Services	0.00	30,000.00	-30,000.00	0.0%
453.200 · License and Permit Fees	100.00	500.00	-400.00	20.0%
453.250 · Vehicle/ Supplies/Fuel	270.57	3,000.00	-2,729.43	9.0%
453.255 · Tractor/Supplies Fuel	1,639.92	6,500.00	-4,860.08	25.2%
453.260 · Supplies and Materials	592.93	5,000.00	-4,407.07	11.9%
453.261 · Office Supplies	285.26	6,000.00	-5,714.74	4.8%
453.262 · Computers/Technology	914.99	9,200.00	-8,285.01	9.9%
453.265 · Tools Expense	0.00	1,500.00	-1,500.00	0.0%
453.299 · Bank Charges	39.90	400.00	-360.10	10.0%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	554.93	5,000.00	-4,445.07	11.1%
453.325 · Telephone Expense	275.94	2,000.00	-1,724.06	13.8%
453.330 · Utilities Expense	4,999.68	35,000.00	-30,000.32	14.3%
453.370 · Advertising Expense	0.00	3,000.00	-3,000.00	0.0%
453.450 · Insurance and Bonding	0.00	550.00	-550.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	1,013.74	1,000.00	13.74	101.4%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	0.00	3,000.00	-3,000.00	0.0%
453.480 · Services and Maint Contracts	1,107.29	3,500.00	-2,392.71	31.6%
453.491 · M/R Vehicles	340.25	2,000.00	-1,659.75	17.0%
453.492 · M/R Equipment	597.81	2,000.00	-1,402.19	29.9%
453.493 · Maintenance & Repair	975.27	13,500.00	-12,524.73	7.2%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	594.23	8,500.00	-7,905.77	7.0%
453.499 · M/R Other-	11.89			
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	141.34			
453.999 · Local Sales Tax	48.19			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>27,453.08</b>	<b>540,672.00</b>	<b>-513,218.92</b>	<b>5.1%</b>
<b>Net Income</b>	<b>89,616.79</b>	<b>0.00</b>	<b>89,616.79</b>	<b>100.0%</b>

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Accrual Basis

**Carteret Airport Authority**  
**Capital Fund - Balance Sheet**  
**As of August 31, 2023**

	<u>Aug 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	2,529.47
116 · FB SCIF Fund	2,408.53
117 · FB CAP CHECK JAN 2020	232,523.95
118 · FB CAP MM JAN 2020	148,082.13
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<b>Total Checking/Savings</b>	385,544.08
<b>Other Current Assets</b>	
160 · NCCMT Investment SCIF	5,145,126.36
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<b>Total Other Current Assets</b>	5,145,126.36
	<hr/>
<b>Total Current Assets</b>	5,530,670.44
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<b>TOTAL ASSETS</b>	<b>5,530,670.44</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	-4,218.60
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<b>Total Accounts Payable</b>	-4,218.60
	<hr/>
<b>Total Current Liabilities</b>	-4,218.60
	<hr/>
<b>Total Liabilities</b>	-4,218.60
	<hr/>
<b>Equity</b>	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	5,851,412.62
Net Income	43,206.01
	<hr/>
<b>Total Equity</b>	5,534,889.04
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,530,670.44</b>
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Accrual Basis

**Carteret Airport Authority**  
**Capital - SCIF Funds**  
**July 2022 through August 2023**

	<u>Jul '22 - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
550 · St Gr SCIF-Funds 36244.47.9.1	5,000,000.00	5,000,000.00	0.00	100.0%
650 · Interest Income	147,334.89			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
<b>Total Income</b>	<b>5,147,434.89</b>	<b>5,000,100.00</b>	<b>147,334.89</b>	<b>102.9%</b>
<b>Expense</b>				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	0.00	5,000,000.00	-5,000,000.00	0.0%
<b>Total Expense</b>	<b>0.00</b>	<b>5,000,100.00</b>	<b>-5,000,100.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>5,147,434.89</b>	<b>0.00</b>	<b>5,147,434.89</b>	<b>100.0%</b>

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Accrual Basis

**Carteret Airport Authority**  
**Project Little Fish - Avwatch**  
**July 2021 through August 2023**

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	<u>Jul '21 - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	397,483.00	435,730.00	-38,247.00	91.2%
<b>Total Income</b>	<u>564,326.00</u>	<u>605,000.00</u>	<u>-40,674.00</u>	<u>93.3%</u>
<b>Expense</b>				
785 · Construction Little Fish-Avwatch	512,430.90	560,000.00	-47,569.10	91.5%
786 · Grant Design/Admin	88,141.26	45,000.00	43,141.26	195.9%
<b>Total Expense</b>	<u>600,572.16</u>	<u>605,000.00</u>	<u>-4,427.84</u>	<u>99.3%</u>
<b>Net Income</b>	<u><u>-36,246.16</u></u>	<u><u>0.00</u></u>	<u><u>-36,246.16</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

**Carteret Airport Authority**  
**Capital - Runway 3 21**  
**July 2021 through August 2023**

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	<u>Jul '21 - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
400 · Runway 321 Rehab 36244.47.81	251,462.00	359,940.00	-108,478.00	69.9%
645 · Fund Balance Appropriation	0.00	39,994.00	-39,994.00	0.0%
<b>Total Income</b>	<u>251,462.00</u>	<u>399,934.00</u>	<u>-148,472.00</u>	<u>62.9%</u>
<b>Expense</b>				
784 · Runway 321 Rehab-Design	271,330.71	399,934.00	-128,603.29	67.8%
<b>Total Expense</b>	<u>271,330.71</u>	<u>399,934.00</u>	<u>-128,603.29</u>	<u>67.8%</u>
<b>Net Income</b>	<u><u>-19,868.71</u></u>	<u><u>0.00</u></u>	<u><u>-19,868.71</u></u>	<u><u>100.0%</u></u>